

## City of Woodland Value For Taxes to be Collected in 2024

This is a preliminary estimate.

New construction value is included, however state-assessed utility values have not been received and valuation appeals to the BOE are pending. **ALL FIGURES ARE SUBJECT TO CHANGE UNTIL THE ROLLS ARE CERTIFIED.**

### HIGHEST LAWFUL LEVY CALCULATION:

$$\text{Highest lawful levy since 1985: } \underline{2,311,157} \times \underline{101.000\%} = \underline{2,334,269}$$

*Limit Factor*                      *New Limit with Increase*

#### Allowance for New Construction:

$$\underline{4,768,420} \times \underline{0.7620679113} \div \$1,000 = \underline{3,634}$$

*New Const AV*                      *Last Year's Levy Rate (if no error)*                      *Allowance for New Construction*

#### Allowance for any increase in State Assessed Value:

$$\underline{0} \times \underline{0.7620679113} \div \$1,000 = \underline{0}$$

*Increase (if any)*                      *Last Year's Levy Rate*                      *Allowance for State Assd Increase*

#### Additional levy capacity due to annexation:

$$\underline{0} \times \underline{0.000000} \div \$1,000 = \underline{0}$$

*Annexed Area's AV*                      *Annexation factor*                      *Allowance for Annexation*

Regular Property Tax Limit, including Annexations: 2,337,902  
*Regular Levy Limit*

#### Statutory Rate Maximum:

$$\underline{1,171,940,419} \times \underline{3.250000} \div \$1,000 = \underline{3,808,806}$$

*AV of District*                      *Statutory Rate Limit*                      *Statutory Max Limit*  
*\$3.60 less Ft Vanc Library rate*

**ESTIMATED HIGHEST LAWFUL LEVY for 2024 Payable: 2,337,902**

### REFUND LEVY

As provided in RCW 84.69.180, a taxing district may levy for refunds paid to taxpayers, plus an amount for abated or cancelled taxes, offset by supplemental taxes (see WAC 458-19-085 for details). Although a refund levy is outside of the Regular Levy Limit, the final district levy rate cannot exceed the Statutory Maximum Limit.

For the 12-month period 08/01/2022 - 07/31/2023                      **Amount Eligible for Refund Levy: 6,313**

*\* If the district intends to levy for a refund, it must be included as a separate line item on the district's Levy Certification.*

### ASSESSED VALUE

**\$ 1,171,940,419                      Preliminary Assessed Value for Tax Collection in 2024**  
*as located in Cowlitz County*

Woodland's 2023 levy was \$861,487. New construction is estimated at \$3,634. The 1% increase allowable by state statute would equal \$8,615. Combining the 1% with new construction of \$3,634 would be a total increase of \$12,249.